

MINUTES OF NOVEMBER 16, 2021 <u>CITY COUNCIL MEETING</u>

The Talty City Council held their regularly scheduled meeting at 7:00 p. m on Tuesday, November 16, 2021 at the Trinity Family Church, 9670 CR 214, located at the intersection of FM 1641 and I-20, on the following:

- I. <u>Call to Order</u>: Mayor Frank Garrison called the meeting to order at 7:00 p.m. and announced a quorum. Those present were John Davis, Brad Davis, Judy Trevino, Bobby Crowley and Courtney McGrath.
- **II.** <u>Invocation</u>: All rose for the invocation by Brad Davis. Everyone recited the Pledge of Allegiance.

III. Citizen Participation:

(1) Janatha McCullough addressed the council regarding the Piedmont development. She does not want Hancock used as a thoroughfare since the HOA maintains this street.

(2) Jim Kimbrough addressed the council regarding the Piedmont development.

He is concerned about the utility easement behind his property.

IV. Action Items:

1. The Council discussed the Minutes of October 19, 2021.

A Motion was made by Judy Trevino to accept the Minutes of October 19, 2021 as submitted.

Seconded: Judy Trevino

Vote: 3-0; Bobby Crowley and Courtney McGrath abstained. Motion carried

2. The Council discussed the October 2021 Financial Report;

A Motion was made by John Davis to accept the October 2021 Financial Report.

Seconded: Judy Trevino Vote: 5-0; Motion carried.

3. The Council discussed the Minutes of a specially called meeting on November 2, 2021 to discuss building a city facility with HDR Architects and Hunt Brothers Construction. Hunt Brothers was unable to attend.

A Motion was made by John Davis to accept the Minutes of November 2, 2021.

Seconded: Judy Trevino

Vote: 4-0; Courtney McGrath abstained. Motion carried.

4. Andrea Ayala, Senior Vice President of Hilltop Securities, addressed the Council regarding refinancing the General Obligation Refunding Bonds, Series 2022. This bond will refinance the three tax notes: Series 2016, 2017 and 2018 for the Street Capital Improvement project. The City will restructure the outstanding amount of debt (\$4,063,000) for these 3 tax notes into long-term debt through fiscal year 2036 at a fixed interest rate. The City will act on an ordinance authorizing issuance of the bond in January 2022.

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	Meeting adjourned at 7:30 p.m.	
Dated:		
	Mayor Frank Garrison	City Secretary Sherry Bagby